

TERMS AND CONDITIONS

This document details the terms and conditions of the Bitone nodes purchase process for the Bitone Network, as well as their rights and obligations.

Sales conditions

BITONE NETWORK Ltd. is a company with headquarters in the European Business and Innovation Center of Murcia (CEEIM), which is launching through the pre-sale phase the opportunity to acquire the right to execute a Bitone node in the implemented network, which is based on blockchain technology. The network consists of a total of 50,000 PoS Bitone node.

For the execution of a PoS Bitone node on the platform it is necessary to have a complete unit, for the execution of a Master Bitone node it is necessary to have 5 complete units.

The price of each unit is equivalent to 400 US dollars (\$ USD) in Ether, this price will be maintained during a period of 32 days from July 31 to August 31, 2018.

When acquiring a unit, you obtain the right to access the P2P transaction validation service among users of the platform. The mere possession of a node does not guarantee a capital gain, since the value will be determined by the market once it is quoted and can be devalued abruptly.

Bitone node is not intended for speculative practices, but for the user to exercise the acquired right to run a node in the network, actively processing, verifying and validating transactions in the blockchain, providing stability and reliability to the platform.

The acquirer of the right of execution must be aware of the need to have technical and updated knowledge to understand the operation of Bitone node and continuous update to follow the evolution of the development of the platform, in order to maintain the network of nodes operational. When acquiring the right of execution the user commits to lend his computational force to the network, making it decentralized and autonomous.

You are not acquiring a part of the company Bitone Network Ltd., nor an action, nor a negotiable value, nor any type of financial product, but the right to execute a PoS node accrediting, validating and verifying the legitimacy of the

transactions so as to register them in the chain of blocks.

Risks of investment in Blockchain technology

The investment in start-up companies that develop blockchain technology are cataloged by the National Securities Market Commission of Spain and by The European Securities and Markets Authority (ESMA), the European Banking Authority (EBA) and the European Insurance and Occupational Pensions Authority (EIOPA) as a risk investment, warning of the following consequences:

Unregulated space: The "cryptocurrencies" as well as the different actors involved in direct marketing, are not regulated in the European Union. This implies that if a person buys or maintains "cryptocurrencies" they do not benefit from the guarantees and safeguards associated with regulated financial products. Therefore, buyers or investors would lack the protections offered by Spanish legislation and, in general, by the European Union for regulated investments, being especially vulnerable to fraud, price manipulation or other illicit activities.

High risk of loss of invested capital: "cryptocurrencies" lack intrinsic value, becoming highly speculative investments. Likewise, its strong dependence on poorly consolidated technologies does not exclude the possibility of operational failures and cyber threats that could mean temporary unavailability or, in extreme cases, total loss of the amounts invested. Investments in "cryptocurrencies" or in ICOs outside the regulation are not protected by any mechanism similar to the one that protects cash or securities deposited in credit institutions and investment services companies (in the case of cash or securities deposited in credit institutions or investment services companies, under certain conditions, the corresponding guarantee funds ensure amounts of up to €100,000).

Liquidity problems and extreme volatility: The absence of markets that are comparable to the organized markets of securities subject to regulation can make it difficult to sell "cryptocurrencies" or "tokens" issued in ICOs to obtain conventional cash. Their owners may not have options at the desired time to convert their cryptocurrencies into conventional currency or recover their investment. And when there is the possibility of selling these assets, there may be a lack of transparency in relation to the applicable commissions and, in addition, their price tends to suffer strong oscillations without apparent objective cause.

In the case of ICOs, the information that is made available to investors is usually not audited and is often incomplete. Generally, it emphasizes the potential benefits, minimizing references to risks. In addition, the language used is usually very technical and, sometimes, unclear, so it is not easy to know the nature and

nature of the risks that would be assumed with the investment and this may be inappropriate for the needs and risk profiles of customers.

Data protection and privacy policy

The personal data requested to the users by Bitone Network Ltd. will be collected and treated in accordance with current legislation (EU REGULATION 2016/679 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of April 27, 2016 on the protection of natural persons with regard to the processing of personal data and the free circulation of these data and repealing Directive 95/46 / EC (General Data Protection Regulation), with the sole and exclusive purposes of forming part of the Bitone Network Ltd. client database, as well as becoming a means of communication between the company and the user. In no case will they be transferred to third parties, unless a judicial order is in place.

The user, in accordance with article 6 of the aforementioned regulation, consents to the transfer and use of data to Bitone Network Ltd.

In accordance with Article 16, the interested party shall have the right to obtain, without undue delay, the amendment of the inaccurate personal data concerning them. Taking into account the purposes of the treatment, the interested party shall have the right to complete incomplete personal data, including by means of an additional declaration.

The interested party shall have the right to obtain without undue delay from the data controller the deletion of personal data concerning them, since Bitone Network Ltd. shall be obliged to eliminate the personal information of the users when any of the circumstances established in this regulation are present.

General statement on compliance with the requirements for the prevention of money laundering and the financing of terrorism

Bitone Network, in order to prevent the involuntary use of the entity to cover illegal origin of funds, as well as to comply with legal obligations to any necessary extent, has specific policies established in matters of prevention of money laundering and financing of criminal and terrorist activities and is subject to Law 10/2010, of 04/28/2010, on the Prevention of Money Laundering and the Financing of Terrorism, as well as other rules of regulation of the banking, financial and insurance system, and the corresponding directives of the European Union.

Bitone Network, in order to guarantee the legality of the origin of the funds invested, will request as a sine qua non requirement to obtain the final Bitone node to fill in a KYC (Know your Customer) form. This requirement is mandatory since without this form you can not obtain Bitone node, losing the right to run a node in the network.

This clause is included in the Smart Contract for the acquisition of the right to execute nodes, so that the transmission of the right will be executed automatically once the KYC form has been completed. If the user does not comply with the regulations and does not complete the KYC form, they will not be able to obtain the right to run the node.

Bitone Network commitment

Bitone Network S.L commits that once the pre-sale phase is over, if the result is not favourable for the viability of the continuity of the project, it will return the funds collected in Ether to the investors, in the same wallets from where they were sent.

Consent

By checking the box you give your consent, understanding and accepting the clauses detailed above.

By checking this box you agree to assign your necessary personal data for registration in the process of purchasing the node execution right.